



1.	International Banking Operations	
1.1.	Letter of Credit	
1.1.1.	Letter of Credit Opening (90 days)	
1.1.1.1.	Exchange payable to NBE	2.5%min ETB 10
1.1.1.2.	Opening Commission	2.5% min USD250
1.1.1.3.	Service Charge	2.5% min USD250
1.1.1.4.	Commitment fee on margin held-LC import (90 days)	4.5%min USD250
1.1.1.5.	Confirmation Commissions for confirmed LC(against cash collateral)	4.5%min USD250
1.1.1.6.	SWIFT Charges	USD100
1.1.1.7.	FCY allocation fee	2%
1.1.2.	LC Amendment	
1.1.2.1.	Increase In LC (for each 90 days)	
1.1.2.1.1.	Exchange payable to NBE	2.5%,min ETB 10
1.1.2.1.2.	Opening Commission	2.5%min USD250
1.1.2.1.3.	Service Charge	2.5%min USD250
1.1.2.1.4.	Confirmation Commission (if applicable)	4.5%min USD250
1.1.2.1.5.	SWIFT Charges (if Applicable)	USD 100
1.1.2.1.6.	Amendment Charge	ETB 5000
1.1.2.2.	Decrease In LC (for each 90 days)	
1.1.2.2.1.	SWIFT Charges (if Applicable)	USD 100
1.1.2.2.2.	Amendment Charge	ETB 5000
1.1.3.	LC Extension (for each 90 days)	
1.1.3.1.	Extension Commissions	2.5%min USD 250
1.1.3.2.	Service Charge for extension of Letter credit	2.5%min USD 250
1.1.3.3.	Service charge on document presented after expiry date of Letter of credit	5%min USD 150
1.1.3.4.	SWIFT Charges	USD 100
1.1.4.	LC Cancellation (for each 90 days)	
1.1.4.1.	Full Cancellation Commission	USD200
1.1.4.2.	Partial Cancellation Commissions on Un utilized LC Amount	USD100
1.1.5.	LC Excess drawing (On the overdrawn value)	
1.1.5.1.	Exchange Payable to NBE	2.5% , min ETB 10
1.1.5.2.	Opening Commission	2.5% min USD250
1.1.5.3.	Service Charge	2.5%minUSD200
1.1.5.4.	SWIFT Charge (if applicable)	USD100
1.1.5.5.	Excess Drawing (increase of amount on FOB value or Freight)	2.5%,min ETB 10
1.1.6.	Handling Expired LC	
1.1.6.1.	Expired LC Handling Charge within 10 days	Free
1.1.6.2.	Expired LC Handling Charge within 11-30 days	3% min USD250
1.1.6.3.	Expired LC Handling Charge within above 30 days	4% min USD250
1.1.6.4.	Confirmation Commission (against cash collateral, credit line)	4.5% min USD250
1.1.6.5.	SWIFT Charges	USD50



1.1.6.6.	Letter of credit re-opening service charge	USD150
1.1.7.	Other LC charges and Commissions	
1.1.7.1.	ILC partial Shipment	Free for first Partial, 5% min USD 250.00 For each shipment thereafter
1.1.7.2.	Discrepancy Fee	USD 200
1.2.	Cash Against Document, CAD	
1.2.1.	Up on Purchase Order (PO) Approval (for each 90 days)	
1.2.1.1.	Service charge on approval of purchase order	2.5% min USD250
1.2.1.2.	Service charge on approval of purchase order settlement	2.5% min USD250
1.2.1.3.	Extension Commission for Expired PO	4% Min USD 100
1.2.1.4.	SWIFT charges (if applicable)	USD50
1.2.1.5.	FCY Allocation fee	2%
1.2.2.	Purchase Order (PO) Extension (for each 90 days)	
1.2.2.1.	Service charge on extension of purchase order – first Time	2.5%, Min USD 250
1.2.2.2.	Service charge on extension of purchase order – first Time	4%, min USD 250
1.2.2.3.	Service charge on extension of purchase order – Third Time and above	5%, min USD 250
1.2.2.4.	SWIFT charges	USD50
1.2.3.	Purchase Order Amendment(For each 90 days)	
1.2.3.1.	Amendment Commission	USD 150
1.2.3.2.	Amendment of PO for increase of PO approved value within expiry (handling charge on increased value)-Commission	4%
1.2.3.3.	Amendment of PO for increase of PO approved value within expiry (handling charge on increased value)-Handling charge	USD 200
1.2.3.4.	Amendment of PO for increase of PO approved value after expiry (handling charge on increased value)-Commission	4.50%
1.2.3.5.	Amendment of PO for increase of PO approved value after expiry (handling charge on increased value)- Handling Charge	USD 200
1.2.3.6.	Amendment of PO for increase of PO approved value after expiry (handling charge on increased value)- Additional service charge (if PO approved at margin	4%, min USD 250
1.2.4.	Upon presentation of final document (For each 90 days)	
1.2.4.1.	Exchange Payable to NBE	2.5% , min ETB 10
1.2.4.2.	SWIFT charge	USD 50
1.2.4.3.	Commission on IBC-Sight	Free
1.2.4.4.	Commission on IBC- Acceptance if settled on due date	Free
1.2.4.5.	Commission on IBC- Acceptance if settled after maturity date	USD 150
1.2.5.	Purchase Order Cancellation	
1.2.5.1.	Up on full cancellation of PO	ETB200
1.2.6.	PO Excess drawing (On the overdrawn value) (For each 90 days)	
1.2.6.1.	Exchange Payable to NBE	2.5% , min ETB 10
1.2.6.2.	Service charge	5%, minUSD250
1.2.7.	Handling charge of documents arrived after expiry date of PO (For each 90 days)	
1.2.7.1.	Expired LC Handling Charge within 10 days	Free



1.2.7.2.	Expired LC Handling Charge within 11-30 days	5.5% min USD250
1.2.7.3.	Expired LC Handling Charge within above 30 days	6.5% min USD250
1.2.7.4.	Confirmation Commission (against cash collateral, credit line)	4.5% min USD250
1.2.7.5.	SWIFT Charges	USD50
1.2.8.	Shipment made prior to approval of PO	
1.2.8.1.	Shipment made within 10 days	USD250
1.2.8.2.	Shipment made after 10 days	USD250
1.2.9.	Partial shipment charge	
1.2.9.1.	1st partial shipment	Free
1.2.9.2.	2nd partial shipment	4% min USD250
1.2.9.3.	3rd partial shipment	4.5% min USD250
1.2.9.4.	4th partial shipment and above	5% min USD250
1.2.10.	Unpaid shipping documents held in safe custody/trust (For each 90 days)	
1.2.10.1.	Acceptance documents aging over 30 days -Custody Charge per month	0.5% mini USD 100
1.2.10.2.	Sight documents aging over 30 days -Custody Charge per month	0.5% mini USD 150
1.2.10.3.	Delivery of documents free of charge - Handling Commission (if applicable)	USD 100
1.2.10.4.	SWIFT Charges, if Applicable	USD50
1.2.10.5.	Protest Charge	Per cost
1.2.10.6.	Courier Charge	USD 200
1.2.11.	Unpaid items returned(For each 90 days)	
1.2.11.1.	Service charge on returned shipping document	USD 150
1.2.11.2.	Insurance Cover	Per Bill/receipt
1.2.11.3.	Legal Fee	Per Bill/receipt
1.2.11.4.	SWIFT Charge [if applicable]	USD 50
1.2.11.5.	IBC / CAD documents examination fee	USD 150
1.2.11.6.	Courier Charge	Per cost
1.2.11.7.	Protest Charge	USD 200
1.2.12.	For Outgoing Foreign Fund Transfer [SWIFT/Draft/Check]	
1.2.12.1.	For Customers [Advance Payment - TT)	
1.2.12.1.1	Exchange Payable to NBE [for both Invisible and Visible]	2.5% Min ETB 10
1.2.12.1.2	Service Charge for Import	4% min USD 250
1.2.12.1.3	Service charge for invisible/other service payments except education and medical expense	4% min USD 250
1.2.12.1.4	Service charge for education and medical expense	4% Min USD 200
1.2.12.1.5	Amendment Charge	USD75
1.2.12.1.6	Replacement or Cancellation Charge	USD 50
1.2.12.1.7	Swift Charge	USD 50
1.2.12.1.8	FCY Allocation Fee	2%
1.2.12.1.9	Cost of Draft/Check per unit cost	As per Bill/Receipt/Debit confirmation
1.2.12.1.1	Correspondent Bank Charges/Handling Commission	As per Bill/Receipt/Debit confirmation
1.2.12.2.	For Staff Members	



1.2.12.2.1	Exchange Payable to NBE	2.5% Min ETB 10
1.2.12.2.2	Service charge for education and medical expense	5% min ETB 750
1.2.12.2.3	Amendment Charge	ETB 100
1.2.12.2.4	Replacement or Cancellation Charge	ETB 50
1.2.12.2.5	Swift Charge	ETB 500
1.2.12.2.6	Correspondent Bank Charges/Handling Commission	As per Bill/Receipt/Debit confirmation
1.3.	Export	
1.3.1.	Export LC(For each 90 days)	
1.3.1.1.	Advising & swift authentication cost for LIB	Free
1.3.1.2.	Advising & swift authentication cost for other banks	ETB1500
1.3.1.3.	Extension Service Charge for LIB	Free
1.3.1.4.	Extension Service Charge or other banks	ETB 1000
1.3.1.5.	Amendment Service Charge for LIB	Free
1.3.1.6.	Amendment Service Charge for other banks	ETB 1000
1.3.1.7.	Cancellation or if not utilized upon LC expiration	ETB 1000
1.3.1.8.	Confirmation Commission	0.5%USD100
1.3.2.	For Export LC- Negotiation [ODBP](For each 90 days)	
1.3.2.1.	Exchange Payable to NBE	Free
1.3.2.2.	Negotiation Charge	Free
1.3.2.3.	Negotiation on non-complying presentation in line with the policy & procedures of the Bank	USD 100
1.3.2.4.	Interest on advance on export bills-unpaid ODBP exceeding 30 days after credit entry	OD Rate
1.3.3.	Letter of Credit and Documentary Collections (ODBC) For each 90 days	
1.3.3.1.	Exchange Payable to NBE	Free
1.3.3.2.	Document examination fee	USD 100
1.3.3.3.	Swift Charge [USD]	USD 50
1.3.3.4.	Postage/Courier	Per Cost
1.3.4.	Freight	
1.3.4.1.	Freight Collection-LC/(For each 90 days)	
1.3.4.1.1	Service Charge	10% min USD250
1.3.4.1.2	For inland freight /Local Freight	ETB 2000
1.3.4.2.	For Freight Collection-IBC & Franco Valuta (For each 90 days)	
1.3.4.2.1	Commission On IBC	10% min USD250
1.3.4.2.2	For inland freight /Local Freight	ETB 2000
1.3.4.3.	For Freight Collection -TT (For each 90 days)	
1.3.4.3.1	Commission on DD/TT	10% min USD250
1.3.4.3.2	For inland freight /Local Freight	ETB 2000
1.3.4.4.	SWIFT Authentication Cost and Others	
1.3.4.4.1	Swift charge for full LC text (Advising)	USD 75
1.3.4.4.2	Swift authentication received for financial institutions and others in favor of other banks' customers	USD 75



1.3.4.4.3	Swift authentication received through other banks in favor of our customer	PER DEBIT ADVICE
1.3.4.4.4	Swift charge for statement upon applicant's request	ETB 300
1.3.4.4.5	Statement to be sent by Fax	USD 75
1.3.4.4.6	Statement to be sent by Mail	USD 35
1.3.4.4.7	Swift charge for amendment/reimbursement/ clarification/fund transfer/cancellation/ acknowledgment and any communication made on applicant's request	ETB 1500
1.3.4.4.8	Swift charge for FX trading partners/IMTO	FREE
1.3.4.4.9	Presenting bank charges, i.e., document presentation to other local banks	USD 75
1.3.4.4.1	Duplication of advices, document and messages< 1 year [per ticket]	ETB 100
1.3.4.4.1	Duplication of advices, document and messages more than 1 year [per ticket]	ETB 250
1.3.4.4.1	Foreign guarantee commission (Shipping Guarantee and Delivery Order against 110% deposit) for documents from LCY account & 100 % for documents from FCY denominated accounts per transport document [per Annu]	USD 200
1.3.4.4.1	Foreign guarantee commission (Indemnity letter) against undertaking letter per transport document [per Annum]	USD 125
1.3.4.4.1	Issuing confirmation letter	ETB 750
1.3.4.4.1	Import permit extension and/or amendment	ETB 2500
1.3.4.4.1	Import/Export permit splitting	ETB 2500
1.3.4.4.1	Small Items Export-Others	USD 175
1.3.4.4.1	Small Item for Sample Export permit approval	FREE
1.3.4.4.1	Issuance of Duplicate Permit	USD 75
1.3.4.4.2	Photocopy/fax charge [Shipment document/permit/PI, etc.]	ETB 25
1.3.4.4.2	Tracer- Domestic & International	ETB 400
1.3.4.4.2	Issuing not-for-payment import permit	ETB 2500
1.3.4.4.2	All Foreign exchange application form except export application form [per pad]	ETB 100
1.3.4.4.2	Change of method of payment	USD 150
1.3.4.4.2	Supplier's Credit Handling Charges	2.50%
1.3.4.4.2	IBC Document Directly received from supplier's (as % of invoice value)	2.50%MIN 200
1.3.4.4.2	Discounting acceptance/Deferred payment	Negotiation
1.3.4.4.2	Correspondent bank charges	Per Insurance bill receipt
1.3.4.4.2	Advance of Cheque purchased if reimbursement delayed from more than 30 days	Per the bank OD interest
1.3.4.4.3	If currency other than bank's listed NOSTOR accounts up on debit of the equivalent NOSTRO currency	Exchange rate difference collected
1.4.	Foreign Letter of Guarantee [Bid, Performance, Advance Payment, Payment, Retention, Stand-by and others as agreed]	
1.4.1.	Incoming Foreign Guarantee	
1.4.1.1.	Commission on Foreign Guarantees Issued with Counter Guarantees of Correspondent Banks Seeking Guarantee of LIB (for each 90 days)	



1.4.1.1.1	Up to USD 50,000	0.70%min USD50
1.4.1.1.2	From USD 50,001 – USD 500,000	0.60%min USD360
1.4.1.1.3	From USD 500,001 – USD 100,000,000	0.45%min USD 2475
1.4.1.1.4	>USD 100,000,001	0.35%min USD 3600
1.4.1.2.	Amendment Charges for issues guarantees to increase in amount (for each 90 days)	
1.4.1.2.1	Up to USD 50,000	0.70%min USD50
1.4.1.2.2	From USD 50,001 – USD 500,000	0.60%min USD360
1.4.1.2.3	From USD 500,001 – USD 100,000,000	0.45%min USD 2475
1.4.1.2.4	>USD 100,000,001	0.35%min USD 3600
1.4.1.3.	Extension of issued guarantee (for each 90 days)	
1.4.1.3.1	Up to USD 50,000	0.70%min USD50
1.4.1.3.2	From USD 50,001 – USD 500,000	0.60%min USD360
1.4.1.3.3	From USD 500,001 – USD 100,000,000	0.45%min USD 2475
1.4.1.3.4	>USD 100,000,001	0.35%min USD 3600
1.4.1.3.5	Other amendment	USD 50
1.4.1.3.6	Cancellation of Issued guarantee	USD 200
1.4.1.3.7	SWIFT charge	USD 35
1.4.1.4.	Foreign bank Guarantee under Documentary Collection	
1.4.1.4.1	Guarantee for presentation of B/I (3 months thereof +120% face value deposit)	1.00% min ETB1000
1.4.1.4.2	Acceptance Guarantee(draft of foreign suppliers)	1.00% min ETB1000
1.4.1.4.3	Short term guarantee (less than 12 months)	1.00% min ETB1000
1.4.1.5.	Direct Incoming Foreign Guarantee Commission	
1.4.1.5.1	Advising Commission	USD 40
1.4.1.5.2	Extension Commission	USD 40
1.4.1.5.3	Amendment only	USD 40
1.4.1.5.4	Swift Charge	USD 40
1.4.1.6.	Commission on indirect foreign bid bond or performance bond at the request of local agent	
1.4.1.6.1	Against 100% cash deposit	0.85% min USD 150
1.4.1.6.2	Against other collateral	1% min USD 150
1.4.1.7.	Outgoing Foreign Guarantee at the Request of Local Customer [by special arrangement]	
1.4.1.7.1	Against 100% Cash Collateral [For 90 days]	
1.4.1.7.1	Up to One year	0.7% min USD 150
1.4.1.7.1	More than One year	1.2% min USD 150
1.4.1.7.2	With Collateral other than cash, Maturity up to one year [For each 90 days]	
1.4.1.7.2	Tangible Collateral accepted by the Bank	1% min USD 200
1.4.1.7.2	Clean or Personal Guarantee	2.25% min USD 200
1.4.1.7.2	Mixed collateral [tangible collateral, clean base and/or personal guarantee]	Rate, negotiated min USD 150
1.4.1.7.3	With Collateral other than cash, Maturity more than one year [For each 90 days]	



1.4.1.7.3	Tangible Collateral accepted by the Bank	1.25% min USD 200
1.4.1.7.3	Clean or Personal Guarantee	2.25% min USD 200
1.4.1.7.3	Mix of tangible collateral, clean base and/or personal guarantee	Rate, negotiated min USD 150
1.4.1.7.3	Extension Charge	USD 40
1.4.1.7.3	Amendment Charge	USD 40
1.4.1.7.3	Swift Charge	USD 40
1.5.	Foreign Fund Transfer	
1.5.1.	For Incoming Foreign fund Transfer	
1.5.1.1.	Exchange Payable to NBE	NIL
1.5.1.2.	Service Charge	NIL
1.5.2.	Retransfer of Incoming Fund Transfer in FCY	
1.5.2.1.	Service Charge	
1.5.2.1.1	Below 100 USD	Free
1.5.2.1.2	From USD 101 to USD 1,000	USD 50
1.5.2.1.3	From USD 1,001 to USD 10,000	USD 75
1.5.2.1.4	Greater than 10,000	1%
1.5.2.1.5	SWIFT Charge	USD 60
1.5.2.1.6	Service charge for transfer of previously remitted amount via FX dealings	USD 50
1.5.2.2.	Investigation Cost/Inquiry	
1.5.2.2.1	Request by the overseas bank	USD 50
1.5.2.2.2	Request by the customer	ETB 300
1.5.3.	Cost of NR-FCY, NRT, NRNT Check books and Other Charges	
1.5.3.1.	Service Charge for Check book Issued-USD	
1.5.3.1.1	10 Leaves	USD 6
1.5.3.1.2	25 Leaves	USD 10
1.5.3.1.3	50 Leaves	USD 16
1.5.3.2.	Service Charge for Check book Issued-EURO	
1.5.3.2.1	10 Leaves	EUR 5
1.5.3.2.2	25 Leaves	EUR 8
1.5.3.2.3	50 Leaves	EUR 12
1.5.3.3.	Service Charge for Check book Issued- GBP	
1.5.3.3.1	10 Leaves	GBP 4
1.5.3.3.2	25 Leaves	GBP 6
1.5.3.3.3	50 Leaves	GBP 8
1.5.4.	Account Dormancy and Maintenance Charges	
1.5.4.1.	Account Dormancy Charge/Annum	NA
1.5.4.2.	Account maintenance cost/Annum	USD 50
1.5.4.3.	Account maintenance for FX trading partner/IMTO	FREE
1.6.	Foreign Currency Exchange Rate	
1.6.1.	Foreign Currency Cash Notes Rates	
1.6.1.1.	For Buying	Prevailing buying rate
1.6.1.2.	For Selling	Prevailing selling rate
1.6.2.	Foreign Currency Transaction Rates	



1.6.2.1.	For Buying	Prevailing buying rate
1.6.2.2.	For Selling	Prevailing selling rate
1.6.3.	Commission on Sale of Foreign Currency Cash Notes	
1.6.3.1.	Exchange payable to NBE	NA
1.6.3.2.	Commission on selling FCY cash notes	NA
1.6.3.3.	Commission on selling FCY cash notes for medical travel upon presentation of Medical Board Certificate	NA
1.6.3.4.	Commission on selling FCY cash notes to staff for business travel securing approval From the CEO	FREE
1.7.	Others	
1.7.1.1.	Issuing Letter to Customer and Any other	ETB 1,000
1.7.1.2.	Request for any document from Archive, other than advices	ETB 1,000
1.7.1.3.	Duplication of advices, document and messages< 1 year [per ticket]	ETB 100
1.7.1.4.	Duplication of advices, document and messages more than 1 year [per ticket]	ETB 250
1.7.1.5.	Photocopy/Per page	ETB 25
1.7.1.6.	Tracer-Domestic & International [if applicable]	ETB 400