



## 2. International Banking Operation

S.N.	Type of service	Tariff	Minimum charges in birr
<b>2.1</b>	<b>IBO terms&amp; tariff</b>		
2.1.1	Letter of Credit(opening)		
2.1.1.1	Service Charge	5%	3,000.00
2.1.1.2	Opening Commissions	5%	N.A
2.1.1.3	Confirmation Commissions for Confirmed LC	3%	N.A
2.1.1.4	SWIFT Charges	birr 1,000.00	N.A
2.1.1.5	Amendment Commissions	birr 1,000.00	N.A
2.1.1.6	Extension Commissions	3%	N.A
2.1.1.7	Service charge for extension of credit	3%	3,000.00
2.1.1.8	Service charge on document presented after expiry date of credit	5.5%	3,000.00
2.1.1.9	Handling Commissions on Copy Shipping Document	birr 3,000	
2.1.1.10	Issuing Letter to Customer and Any other	Birr 800	
2.1.1.11	Cancellation Commissions on Un utilized LC Amount	Birr 1,000	
2.1.1.12	ILC partial Shipment	USD 250.00 for each	starting 3 <sup>rd</sup> shipment
2.1.1.13	Request for any document from Archive	Birr 1,000	
2.1.1.14	Shipment made before approval of Import permit	Birr 1,000	



2.1.1.15	Issuing Letter for Extension of Expired Import Permit	Birr 2,000	
2.1.2	<b>CAD/Cash against document</b>		
2.1.2.1	Service charge on approval of purchase order	5%	3,000.00
2.1.2.2	Service charge on extension of purchase order	1st time 5% 2nd time 7% 3rd time & above 10%	3,000.00
2.1.2.3	Service charge on settlement of IBC document	6%	3,000.00
2.1.2.4	SWIFT charges	500.00 Birr	N.A
2.1.2.5	Custody charge	2% for 91-120 days & 4% for 121 days & above	N.A
2.1.2.6	CAD partial shipment	USD 200.00 for each	Partial shipment allowed -below \$5,000-once - \$ 5,001 to \$ 7,500-twice - \$7,501to \$ 10,000-three times - above \$ 10,000-four times
2.1.3	Outgoing transfer		
2.1.3.1	Service Charge	6%	
2.1.3.2	SWIFT charges	500.00 Birr	N.A